GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3027
ANSWERED ON:10.08.2001
MONITORING OF FINANCIAL INSTITUTIONS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to establish a separate department for the supervision of Financial Institutions;

(b) if so, the reasons for a separate Department of Financial Institutions;

(c) whether the present administrative machinery has been inadequate to properly supervise and monitor financial institutions;

(d) if so, whether any interim steps are proposed to supervise financial institutions; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (c): No, Sir

(b), (d) & (e): Does not arise.